

DOROTHY BRAMLAGE PUBLIC LIBRARY

**FINANCIAL STATEMENT
WITH INDEPENDENT AUDITORS' REPORT**

FOR THE YEAR ENDED DECEMBER 31, 2015

DOROTHY BRAMLAGE PUBLIC LIBRARY

TABLE OF CONTENTS

	<u>Pages</u>
Independent Auditors' Report	1 - 2
Summary of Receipts, Expenditures and Unencumbered Cash	3
Notes to the Financial Statement	4 - 8
<u>Regulatory Required Supplementary Information</u>	
<u>Schedule 1</u>	
Schedule of Receipts and Expenditures	
1-1 General Fund	9 - 10
1-2 Capital Improvement Fund	11
1-3 Endowment (Trust) Fund	12
<u>Supplementary Information</u>	
<u>Schedule 2</u>	
Budget Comparison	13



816 N Washington
Junction City, KS 66441
(785) 238-5166
Fax (785) 238-6830

529 Humboldt, Suite 1
Manhattan, KS 66502
(785) 537-9700
Fax (785) 537-3734

505 NW 3rd, Suite 1
Abilene, KS 67410
(785) 263-2171
Fax (785) 263-3340

www.pgh-cpa.com

MEMBERS:
American Institute of
Certified Public Accountants

Kansas Society of Certified
Public Accountants



INDEPENDENT AUDITORS' REPORT

Board of Trustees
Dorothy Bramlage Public Library
Junction City, Kansas

We have audited the accompanying fund summary statement of receipts, expenditures, and unencumbered cash of the Dorothy Bramlage Public Library (Library), a municipality, as of and for the year ended December 31, 2015 and the related notes to the financial statement, which collectively comprise the Library's basic financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards and guidance require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described more fully in Note 1 of the financial statement, the financial statement is prepared by the Library to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United State of America, although not reasonably determinable, are presumed to be material.

Pottberg, Gassman & Hoffman, Chtd.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Library as of December 31, 2015, or the changes in its financial position and cash flows thereof for the year then ended.

Basis for Qualified Opinion

The *Net Pension Liability* disclosure in footnote 6 was obtained from the Kansas Public Employees Retirement System (KPERs) June 30, 2015 audit report. We did not perform any audit procedures on the Library's proportionate share of the net pension liability. Consequently, we were unable to determine whether any adjustments to that amount were necessary.

Opinion on Regulatory Basis of Accounting

In our opinion, except for the possible effect of the matter described in the *Basis for Qualified Opinion* paragraph, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of the Library, as of December 31, 2015, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* as described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the summary statement of receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The individual fund schedules of regulatory basis receipts and expenditures (Schedules 1-1, 1-2, and 1-3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The accompanying schedule of receipts and expenditures – actual and budget (Schedule 2) is presented for additional analysis. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2014 column presented in the individual fund schedules (Schedules 1-1, 1-2, and 1-3 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2014 basic financial statement upon which we rendered an unmodified opinion on April 28, 2015. The 2014 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: <http://www.da.ks.gov/ar/muniserv/>. Such 2014 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2014 basic financial statement. The 2014 comparative information was subjected to the auditing procedures applied in the audit of the 2014 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2014 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2014 comparative information is fairly stated in all material respects in relation to the 2014 basic financial statement as a whole on the basis of accounting described in Note 1.

Pottberg, Gassman & Hoffman, Chtd.

Pottberg, Gassman & Hoffman, Chartered
Junction City, Kansas
April 28, 2016

DOROTHY BRAMLAGE PUBLIC LIBRARY

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH REGULATORY BASIS FOR THE YEAR ENDED, DECEMBER 31, 2015

<u>Funds</u>	<u>Beginning Unencumbered Cash Balance</u>	<u>Prior Year Canceled Encumbrances</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Outstanding Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
Governmental Type Fund:							
General Fund	\$ 945,327	-	920,356	960,239	905,444	1,671	907,115
Special Purpose Fund:							
Capital Improvement Fund	120,348	-	15,351	9,536	126,163	-	126,163
Trust Fund:							
Endowment Fund	165,000	-	1,239	6,239	160,000	-	160,000
Total Reporting Entity	<u>\$ 1,230,675</u>	<u>-</u>	<u>936,946</u>	<u>976,014</u>	<u>1,191,607</u>	<u>1,671</u>	<u>1,193,278</u>
Composition of Cash:				Checking Account			\$ 704,866
				Savings Accounts			126,163
				Certificates of Deposit			356,894
				Flexible Spending Account			<u>5,355</u>
				Total Reporting Entity			<u>\$ 1,193,278</u>

The notes to the financial statement are an integral part of this statement.

DOROTHY BRAMLAGE PUBLIC LIBRARY

NOTES TO THE FINANCIAL STATEMENT **DECEMBER 31, 2015**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A summary of the significant accounting policies applied in the preparation of the accompanying financial statement follows:

A. Reporting Entity

The Dorothy Bramlage Public Library (the municipality) was organized under the provisions of K.S.A. 12-1219. A seven-member committee approved by the Mayor of Junction City governs the Library. The Library was organized to provide services for the public as outlined by its charter. The Library is financially dependent on funding received from the City of Junction City, Geary County and the State of Kansas.

The accounting and reporting policies of the Library relating to the funds included in the accompanying financial statement conform to the regulatory basis of accounting to show compliance with the cash basis laws of the State of Kansas. The more significant accounting policies of the Library are described below.

B. Fund Accounting

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of the Library for the year of 2015:

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust fund – funds used to report assets held in trust for the benefit of the municipality (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipality, scholarship funds, etc.).

C. Regulatory Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

DOROTHY BRAMLAGE PUBLIC LIBRARY

NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Regulatory Basis of Accounting, continued

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

D. Budgetary Control

The Library Charter establishes the fiscal year as the twelve-month period beginning January 1. The Library board prepares a budget of estimated expenditures and revenues for the ensuing fiscal year. The annual budget is adopted, but is for internal management use only. State of Kansas Statutes does not require the Library to prepare or submit an annual operating budget.

E. Management's Review

Management has evaluated subsequent events through April 28, 2016, the date the financial statement was available to be issued.

NOTE 2 - DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the Library. The statute requires banks eligible to hold the Library's funds have a main or branch bank in the county in which the Library is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Library has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the Library's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The Library has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the Library may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the Library's deposits may not be returned to it. State statutes require the Library's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The Library has no designated "peak periods." All deposits were legally secured at December 31, 2015.

At December 31, 2015, the Library's carrying amount of deposits was \$1,193,278 and the bank balance was \$1,234,132. Of the bank balance, \$672,939 was covered by federal depository insurance and the balance of \$561,193 was collateralized with securities held by the pledging financial institutions' agents in the Library's name. The bank balance at one bank exceeded Federal Depository Insurance Corporation (FDIC) limits. The balance in excess of FDIC limits was more than 5% of the total bank balances which results in a concentration of credit risk per GASBS 40, paragraph 11.

DOROTHY BRAMLAGE PUBLIC LIBRARY

NOTES TO THE FINANCIAL STATEMENT **DECEMBER 31, 2015**

NOTE 3 – INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	<u>Amount</u>
General Fund	Capital Improvement	K.S.A. 12-1258	\$ 15,000
Endowment Fund	General Fund	Trust fund requirements	1,239

NOTE 4 – NONEXPENDABLE TRUST

The Library's nonexpendable trust, which consisted of the following at December 31, 2015: George Smith Library Trust \$160,000.

The George Smith Library Trust was established from the proceeds of sale of the George Smith Public Library building. A trust agreement dated January 9, 1984, between the Board of Directors of the Dorothy Bramlage Public Library and the City of Junction City created a trust for the purpose of holding and investing the proceeds from the sale of the former library building. The income or interest earned by the Trustee from the investment of the principal of the trust shall be used and applied to and for the operation, maintenance or improvement of the Dorothy Bramlage Public Library, any addition thereto, or for similar purposes with respect to any successor public library or libraries. The principal of the trust estate may not be diminished, dissipated or invaded in any way for a period of thirty (30) years beginning January 9, 1984. The Board of Directors of Dorothy Bramlage Public Library is the Trustee.

The aforementioned George Smith Library trust funds are invested in certificates of deposit at local financial institutions at December 31, 2015.

NOTE 5 - RISK MANAGEMENT

The Library is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Insurance premiums are paid for property and liability insurance coverage. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 6 - DEFINED BENEFIT PENSION PLAN

Plan description. The Library participates in the Kansas Public Employees Retirement System (KPERS) a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-419 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according the provisions of Section 414(h) of the Internal Revenue Code.

DOROTHY BRAMLAGE PUBLIC LIBRARY

NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2015

NOTE 6 - DEFINED BENEFIT PENSION PLAN (CONTINUED)

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 0.85% contribution rate for Death and Disability Program) and the statutory contribution rate was 9.48% for the fiscal year ended December 31, 2015. Contributions to the pension plan from the Library were \$54,558 for the year ended December 31, 2015.

Net Pension Liability. At December 31, 2015, the Library's proportionate share of the collective net pension liability reported by KPERS was \$391,891. The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2014, which was rolled forward to June 30, 2015. The Library's proportion of the net pension liability was based on the ratio of the Library's contributions to KPERS, relative to the total employer and non-employer contributions to the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported on the financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 7 - LITIGATION

As of April 28, 2016, the Library has no claims which are expected to have a material effect on the entity.

NOTE 8 - OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Compensated Absences

The Library's policy allows employees to accumulate vacation and sick leave as follows:

Vacation Time:

<u>Employees</u>	<u>Years of Service</u>	<u>Accrual per Month</u>	<u>Maximum Accrual</u>
Full-time	1 - 10	6.67 hours	240 hours
	Over 10	Additional .67 hrs/month per year of service > 10	240 hours
Part-time > 24 hrs/wk	1 - 10	5.0 hours	180 hours
	Over 10	Additional .5 hrs/month per year of service > 10	180 hours

Upon termination of employment, an employee in good standing will be paid for unused vacation up to 240 hours.

Sick Leave:

Sick leave is accrued at a rate of 8.0 hours per month for full-time employees and 4.0 hours per month for part-time employees. The maximum accrual is 480 hours for full-time employees and 360 hours for part-time employees. Sick leave accumulated is not paid to employees upon termination of employment.

The Library has estimated the dollar amount of accumulated vacation for all employees at December 31, 2015 of \$30,537. This is a net change from the prior year of \$5,275.

DOROTHY BRAMLAGE PUBLIC LIBRARY

NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2015

NOTE 8 – OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONTINUED)

The only estimate in this financial statement is in the calculation of the compensated absences balance. Actual results could differ from this estimate.

Other Post Employment Benefits

As provided by K.S.A. 12-5040, the Library allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the Library is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the Library makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the Library under this program.

NOTE 9 – RELATED PARTY TRANSACTIONS

The Library is a related municipal entity of the City of Junction City, Kansas. Rent is not calculated as an arm's-length transaction since the City provides the Library facility rent-free. The lease agreement requires the Library to cover the operating expenses such as utilities, insurance and maintenance of the building and grounds including the sidewalks, lawn and landscaping. The City owns and maintains the parking lot.

NOTE 10 – BUILDING ENDOWMENT

In 2011, the Library contributed \$30,000; which it received in 2011 from a Trust, to the Friends of the Library in order to create an endowment for future building improvements. The endowment was established under the umbrella of the Friends of the Library and their 501(c)3 designation and has been placed in a Certificate of Deposit at Central National Bank.

**REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION**

DOROTHY BRAMLAGE PUBLIC LIBRARY
GOVERNMENTAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2014)

<u>GENERAL FUND</u>	<u>2015</u>	<u>2014</u>
Receipts:		
City of Junction City	\$ 759,486	\$ 782,312
Geary County	75,000	75,000
State of Kansas	12,461	13,642
Interest	1,487	1,874
Other	39,510	30,747
Gifts	16,682	13,859
Grants	14,491	60,531
Transfer from Endowment Fund	1,239	1,429
Total Receipts	<u>920,356</u>	<u>979,394</u>
Expenditures:		
Acquisitions		
Books and Bindery	69,747	54,274
Periodicals	6,809	7,048
Audio Recordings	5,842	11,114
Video Recordings	9,889	10,772
CD-Rom Products	9,786	10,959
System and Online Services	29,166	9,444
Total Acquisitions	<u>131,239</u>	<u>103,611</u>
Buildings and Grounds		
Gas	2,368	3,550
Electricity	17,826	20,706
Water	4,344	5,117
Telephone	3,627	3,602
Annex Rent	7,321	7,431
Insurance	5,775	5,176
Maintenance and Repairs	19,900	19,708
Total Building and Grounds	<u>61,161</u>	<u>65,290</u>
Subtotal	<u>\$ 192,400</u>	<u>\$ 168,901</u>

DOROTHY BRAMLAGE PUBLIC LIBRARY
GOVERNMENTAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

FOR THE YEAR ENDED DECEMBER 31, 2015

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2014)

<u>GENERAL FUND</u>	<u>2015</u>	<u>2014</u>
<u>Expenditures - (from page #9)</u>	<u>\$ 192,400</u>	<u>\$ 168,901</u>
Employees		
Salaries	527,675	479,323
Social Security	39,278	35,119
KPERS Employer Contribution	54,536	43,312
Health Insurance	55,674	47,366
Professional Development	4,958	2,981
Contractual Services	2,533	3,582
Total Employees	<u>684,654</u>	<u>611,683</u>
Operations		
Library and Office Supplies	13,546	14,686
Postage and Freight	4,926	3,354
Audit	4,500	4,075
Workers Compensation Insurance	3,070	2,895
Copier Use and Supplies	6,536	3,179
Public Relations and Programs	29,208	26,420
Equipment	6,399	6,286
Transfer to Capital Improvement	15,000	65,000
Reimbursement	-	179
Total Operations	<u>83,185</u>	<u>126,074</u>
Total Expenditures	<u>960,239</u>	<u>906,658</u>
Receipts Over (Under) Expenditures	(39,883)	72,736
Unencumbered Cash, January 1	<u>945,327</u>	<u>872,591</u>
Unencumbered Cash, December 31	<u><u>\$ 905,444</u></u>	<u><u>\$ 945,327</u></u>

DOROTHY BRAMLAGE PUBLIC LIBRARY
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2015
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2014)

<u>CAPITAL IMPROVEMENT FUND</u>	<u>2015</u>	<u>2014</u>
Receipts:		
Transfer from General Fund	\$ 15,000	\$ 65,000
Interest	351	170
Total Receipts	<u>15,351</u>	<u>65,170</u>
Expenditures:	<u>9,536</u>	<u>29,235</u>
Receipts Over (Under) Expenditures	5,815	35,935
Unencumbered Cash, January 1	<u>120,348</u>	<u>84,413</u>
Unencumbered Cash, December 31	<u>\$ 126,163</u>	<u>\$ 120,348</u>

DOROTHY BRAMLAGE PUBLIC LIBRARY
TRUST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

FOR THE YEAR ENDED DECEMBER 31, 2015

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2014)

ENDOWMENT FUND

	<u>2015</u>	<u>2014</u>
Receipts:		
Interest	\$ 1,239	\$ 1,429
Expenditures:		
Transfer to General Fund	1,239	1,429
Other Expenditures	5,000	-
Total Expenditures	<u>6,239</u>	<u>1,429</u>
Receipts Over (Under) Expenditures	(5,000)	-
Unencumbered Cash, January 1	<u>165,000</u>	<u>165,000</u>
Unencumbered Cash, December 31	<u><u>\$ 160,000</u></u>	<u><u>\$ 165,000</u></u>

SUPPLEMENTAL INFORMATION

DOROTHY BRAMLAGE PUBLIC LIBRARY

BUDGET COMPARISON
FOR THE YEAR ENDED DECEMBER 31, 2015

	Actual	Budget	Variance Over (Under)
<u>GENERAL FUND</u>			
Receipts:			
City of Junction City	\$ 759,486	\$ 759,378	\$ 108
Geary County	75,000	75,000	-
State of Kansas	12,461	12,789	(328)
Interest	1,487	500	987
Other	39,510	30,000	9,510
Gifts	16,682	10,700	5,982
Grants	14,491	15,000	(509)
Transfer from Endowment Fund	1,239	2,000	(761)
Total Receipts	<u>920,356</u>	<u>905,367</u>	<u>14,989</u>
Expenditures:			
Acquisitions			
Books and Bindery	69,747	60,487	9,260
Periodicals	6,809	7,000	(191)
Audio Recordings	5,842	10,000	(4,158)
Video Recordings	9,889	10,000	(111)
CD-Rom Products	9,786	8,500	1,286
System and Online Services	29,166	11,050	18,116
Total Acquisitions	<u>131,239</u>	<u>107,037</u>	<u>24,202</u>
Buildings and Grounds			
Gas	2,368	4,000	(1,632)
Electricity	17,826	23,000	(5,174)
Water	4,344	5,300	(956)
Telephone	3,627	3,600	27
Annex Rent	7,321	7,200	121
Insurance	5,775	7,500	(1,725)
Maintenance and Repairs	19,900	20,000	(100)
Total Building and Grounds	<u>61,161</u>	<u>70,600</u>	<u>(9,439)</u>
Employees			
Salaries	527,675	591,944	(64,269)
Social Security	39,278	41,459	(2,181)
KPERS Employer Contribution	54,536	53,327	1,209
Health Insurance	55,674	88,500	(32,826)
Professional Development	4,958	4,000	958
Contractual Services	2,533	5,500	(2,967)
Total Employees	<u>684,654</u>	<u>784,730</u>	<u>(100,076)</u>
Operations			
Library and Office Supplies	13,546	11,000	2,546
Postage and Freight	4,926	2,000	2,926
Audit	4,500	3,800	700
Workers Compensation Insurance	3,070	2,000	1,070
Copier Use and Supplies	6,536	3,200	3,336
Public Relations and Programs	29,208	33,000	(3,792)
Equipment	6,399	5,000	1,399
Transfer to Capital Improvement	15,000	15,000	-
Reimbursement	-	3,000	(3,000)
Total Operations	<u>83,185</u>	<u>78,000</u>	<u>5,185</u>
Total Expenditures	<u>960,239</u>		
Receipts Over (Under) Expenditures	(39,883)		
Unencumbered Cash, January 1	945,327		
Unencumbered Cash, December 31	<u>\$ 905,444</u>		